Newsletter

January 1, 2025 Volume #66

Message from The Director of CAREC Institute

Dear Friends,

When we wrap up 2024 and welcome a new year with full energy, I am pleased to share some thoughts with you.

In 2024, our team worked diligently to advance our vision and mission and achieved significant progress. I want to highlight some of our key achievements.

We have put much effort into revitalizing CI, enhancing our capacity to meet the demands of our member countries, improving institutional governance, and increasing financial sustainability—the revitalization plan aimed to address the region's evolving needs. I am committed to fostering a culture of innovation, efficiency, effectiveness, inclusivity, and transparency to keep our work impactful and relevant.

We successfully hosted the in-person 15th Governing Council (GC) and 6th Advisory Council (AC) meetings in

Almaty, Kazakhstan. We have learned invaluable insights from our GC and AC members at these gatherings, which will guide and shape our future. In addition, the Institute successfully organized flagship events, including the 8th CAREC Think Tank Development Forum and the 4th Annual Research Conference, which focused on pressing issues such as climate change and sustainable growth and provided opportunities for experts and stakeholders to exchange innovative solutions. As the Director, I aim to position CI as a leading go-to think tank for addressing the region's evolving challenges.

Furthermore, we completed several key research projects, including five under the CAREC Think Tank Network Research Grant Program, which provided valuable insights to guide regional policy. The ADB-CI Visiting Fellowship Program reached a new milestone. We awarded five fellowships and facilitated in-person exchanges with CI scholars for the first time at our headquarters office, strengthening our research capacity and knowledge sharing. I look forward to expanding these opportunities.

Our digital presence significantly increased this year. We saw nearly 200,000 unique visitors and over 10 million website hits. I will continue to promote Cl's visibility as it helps us engage a broader audience and enhance accessibility.

Capacity-building remains a central focus for the Institute. In 2024, we hosted over 20 events, including the inaugural Residential Workshop on Debt Sustainability, in collaboration with key partners. These workshops, webinars, Chai Talks, and policy dialogues have strengthened Cl's role as a regional knowledge hub. In 2024, we also moved our office to a modern business center in the Shuimogou District in Urumqi, Xinjiang. The relocation promoted our operational efficiency and strengthened our presence in the region. We will deepen our engagement with local communities and stakeholders as we settle into our new home.

Looking ahead, we will celebrate Cl's 10th anniversary in 2025. Our 2025-2026 Rolling Operational Plan will continue prioritizing research, capacity-building, and outreach in alignment with the revitalization efforts. We will leverage digital technologies, support regional climate resilience, foster inclusive growth through infrastructure connectivity, and address socioeconomic disparities.

We will also draw on insights from stakeholders and partners, key events, and consultations to develop the 2026 to 2030 strategy to forge new partnerships, meet our changing economic and social landscape, and align with the CAREC 2030 vision. I am committed to ensuring our strategies are forward-thinking, relevant, and inclusive.

The year 2025 is both challenging and exciting. As a knowledge generator, provider, and facilitator for regional cooperation and sustainable development, we will contribute to a prosperous future for the CAREC region.

I sincerely thank all our friends, stakeholders, partners, and staff. With you, we will build a bright future for the CAREC region.

Sincerely,

Charymuhammet Shallyyev





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Director, CAREC Institute

CAREC Institute Strengthens Academic and Governmental Collaboration in Host City

The CAREC Institute (CI) hosted a significant working meeting at its Urumqi headquarters, uniting representatives from leading academic institutions and government departments of the Xinjiang Uyghur Autonomous Region (XUAR). This gathering underscored CI's commitment to advancing strategic partnerships and fostering regional economic cooperation and sustainable development.

Moderated by Deputy Director One, Dr. Huang Jingjing, the meeting brought together prominent academics and key stakeholders to explore innovative opportunities for collaboration. In his opening address, CI Director Mr. Charymuhammet Shallyyev underscored the Institute's central role as the knowledge hub of the CAREC Program. Highlighting Xinjiang's pivotal location along the Silk Road Economic Belt, he emphasized its strategic potential as a bridge between East Asia and Europe. Mr. Shalleyyv reiterated CI's mission to generate actionable insights, facilitate capacity-building initiatives, and foster partnerships that empower member countries to achieve inclusive and sustainable growth.

Deputy Director Two, Dr. Kuat Akizhanov, provided an in-depth overview of the Institute's operational framework and priorities, including plans for a robust knowledge research hub. CI division chiefs elaborated on impactful programs such as the Visiting Fellowship Program, CAREC Chai events, the School for Policymakers, CAREC Think Tank Network, and other flagship initiatives designed to support regional economic integration and cooperation.

Academic representatives from esteemed institutions such as the Xinjiang Institute of Ecology and Geography, Xinjiang University, Xinjiang University of Finance and Economics, and Xinjiang Agricultural University shared their perspectives. Meanwhile, government representatives outlined strategies to align academic and governmental priorities with regional development goals.

The discussions underscored the importance of forging long-term partnerships between the CAREC Institute and local academic institutions. Key proposals included collaborative research initiatives on critical areas such as free trade development, climate change adaptation, digital transformation, and food security. Participants also advocated for the creation of a high-level development forum to facilitate regional dialogue and drive policy innovation. Integrating foreign expertise and inviting global scholars to enhance academic programs emerged as another priority, along with initiatives to involve Ph.D. students in Cl's research activities to nurture young talent and equip future leaders with practical skills to address regional challenges.

The meeting concluded with a strong commitment from the CAREC Institute to deepen ties with academic institutions and research organizations across Xinjiang. By fostering such collaborations, the CAREC Institute envisions a future where regional partnerships drive innovation, growth, and prosperity for all member countries.



CAREC Institute Strengthens Academic and Governmental Collaboration in Host City

CAREC Institute and Eurasian Fund for Stabilization and Development Forge Strategic Partnership

On December 4, 2024, the CAREC Institute and <u>the Eurasian Fund for Stabilization and Development</u> (EFSD) convened at the CAREC Institute headquarters to formalize their collaboration through the signing of a Memorandum of Understanding (MoU). This partnership represents a pivotal step in advancing regional economic cooperation, bringing together senior representatives and experts from both institutions to explore synergies and foster sustainable development across the region.

In his welcome remarks, Mr. Charymuhammet Shallyyev, Director of the CAREC Institute, underscored the productive collaboration between the two organizations to date, reaffirming their shared dedication to promoting economic growth and regional integration. "Our partnership has already delivered significant achievements, including the organization of the CAREC Think Tank Development Forum, joint research initiatives, and capacity-building workshops. The MoU signed today reflects our mutual commitment to expanding these efforts and addressing critical development challenges together," stated Mr. Shallyyev.

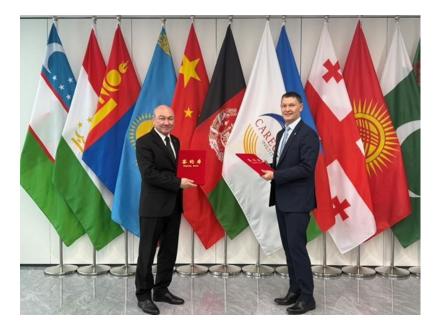
Mr. Sergey Ulatov, EFSD Deputy Managing Director and Chief Economist, echoed these sentiments, emphasizing the complementary strengths of the two institutions. "We are enthusiastic about deepening our collaboration to tackle urgent regional issues such as climate change, economic governance, and sustainable development. This partnership creates a valuable opportunity to align our efforts for greater impact," he remarked.

Throughout the day, the discussions covered a wide array of collaborative opportunities, including co-financing initiatives, participation in forums, joint research projects, and capacity-building programs aimed at bolstering the abilities of government bodies and other key stakeholders. The dialogue also delved into a comprehensive exchange on the research agendas of both organizations for 2025-2026, upcoming flagship events, and the shifting dynamics of international development cooperation. Particular emphasis was placed on improving data collection and sharing, expanding stakeholder engagement beyond governmental entities, and aligning efforts with the evolving priorities of regional and global economic environments.

The afternoon sessions facilitated in-depth discussions among various divisions of the CAREC Institute and EFSD representatives. These interactions focused on identifying potential areas for joint action, such as research on labor markets, the digital economy, and the impacts of climate change, as well as the co-development of capacity -building materials and strategies to enhance communication.

The meeting concluded with both parties reaffirming their commitment to sustained collaboration and shared strategic vision. Both organizations expressed readiness to utilize their combined expertise and resources to foster sustainable economic growth and further regional integration.

This partnership marks a significant milestone in the history of both organizations and promises to catalyze further initiatives aimed at fostering development and stability in the region.



CAREC Institute and EFSD Sign a MOU

CAREC Institute Talk on Greening Education for a Sustainable Future in the CAREC Region Concludes Successfully

On 5 December 2024, the CAREC Institute, in partnership with the Asian Development Bank (ADB), successfully hosted the CAREC Chai Talk webinar, entitled "Advancing Sustainable Futures through Greening Education in the CAREC Region." The webinar concentrated on integrating sustainability and climate awareness into educational systems throughout the CAREC region. It also examined strategies for greening curricula and addressing local environmental challenges.

Dr. Kuat Akizhanov, Deputy Director Two of the CAREC Institute, opened the session with a welcome address, emphasizing the significance of green education in equipping future generations with the skills necessary for sustainable development. He acknowledged the diverse educational standards across CAREC countries as a challenge for the consistent integration of environmental topics and proposed a region-specific approach to foster a sustainability-driven mindset across communities.

The discussion, moderated by Ms. Altynay Arapova, Economist at ADB's Central and West Asia Department, focused on effective strategies for integrating climate knowledge and green skills at all educational levels. Dr. S. Sohail H. Naqvi, CEO of KnowlEDGE Streams, Member of the Advisory Committee of the CAREC Institute, and former Rector of the University of Central Asia, placed great emphasis on the importance of indigenous knowledge, experiential learning, and technology in education. He emphasized the importance of resilience education, particularly in response to climate change and disaster risk.

Mr. Alexander Tsironis, Education Specialist at ADB, shared best practices in higher education and Technical and Vocational Education and Training (TVET) from ADB's portfolio. He highlighted the need for a holistic, whole-of-school approach and called for greater collaboration among policymakers, the private sector, and educational institutions to develop green skills.

Mr. Mamatkalil Razaev, Social Sector Specialist at ADB, discussed the challenges and opportunities in integrating climate knowledge across education systems. He underscored the importance of a distributed approach to addressing these challenges and the critical need for financial support to ensure equitable access, particularly for rural and underserved communities.

The speakers agreed on the transformative role of technology in enhancing the accessibility and equity of green education across regions. They also emphasized the critical importance of policy and governance in ensuring equitable access to sustainability-focused educational opportunities.

In conclusion, the webinar stressed the need for a coordinated, multi-stakeholder approach involving governments, NGOs, and educational institutions to prioritize green education. Aligning educational efforts with global sustainability frameworks, such as the Paris Agreement and the United Nations 2030 Agenda, was identified as essential for achieving meaningful, long-term progress.

Please visit <u>the CAREC Institute's eLearning platform</u> for video recordings, and follow us on Spotify for the latest episodes of the Chai Talks podcast.



Group Photo of CAREC Chai Talk Webinar

Visiting Fellow Talk: Digital Trade and Regional Integration in Central Asia



Ms.Zakina Delivers a Presentation at the CI Headquarters

On December 2, 2024, Ms. Zalina Enikeeva, a Research Fellow at the University of Central Asia's Institute of Public Policy and Administration, delivered an insightful presentation at the CAREC Institute. As part of her Visiting Research Fellowship, Ms. Enikeeva discussed her study on digital trade between Kyrgyzstan and Kazakhstan with Chinese marketplaces, focusing on trade trends, transport routes, and state-led initiatives aimed at enhancing regional cooperation.

Ms. Enikeeva's research revealed strategies employed by Kyrgyz and Kazakh companies in trading with Chinese partners, identifying opportunities for economic growth and interregional development. She also addressed the challenges these nations face, such as logistical hurdles and regulatory complexities, emphasizing the transformative potential of digital platforms and cross-border partnerships.

Her talk provided a focused analysis of the current digital trade landscape, offering practical recommendations for addressing existing challenges and fostering sustainable regional.

International Symposium on Employment and Social Security Held in Xinjiang

On December 16, 2024, the CAREC Institute participated in the **International Symposium on Employment and Social Security**, held in Xinjiang. The event brought together over 200 distinguished participants, including representatives from foreign embassies, academic institutions, international organizations, and the media. The forum provided a platform for discussing employment trends and strategies within the region, fostering collaboration and the exchange of knowledge.

Speaking on behalf of the CAREC Institute, Mr. Charymuhammet Shallyyev highlighted the region's significant achievements in expanding employment opportunities, boosting incomes, and enhancing overall well-being. Drawing from his recent visits to Urumqi and Changji cities, he praised the determination and aspirations of local communities, acknowledging their efforts to build better lives through hard work and continuous development.

In the address, Mr. Shallyyev emphasized three key priorities for driving employment growth across the CAREC region: fostering inclusive and sustainable employment policies, strengthening regional economic cooperation, and harnessing green and technological innovations. He stressed Xinjiang's strategic role as a hub for economic collaboration, particularly through initiatives like the Xinjiang Pilot Free Trade Zone, which offers significant potential for job creation and cross-border trade.

As the knowledge support arm of the CAREC Program, the CAREC Institute remains committed to promoting economic cooperation and sustainable development.



Mr. Shallyyev Delivers a Presentation at the International Symposium on Employment and Social Security Held in Xinjiang

New Workshop Report on Debt Sustainability for Central and West Asia Released

The CAREC Institute and the MCDF are pleased to announce the publication of the comprehensive report detailing the outcomes of the recent workshop on "Debt Sustainability for Central and West Asia," held from November 18-21, 2024, in Urumgi, the People's Republic of China. This workshop brought together a diverse group of policymakers, experts, and financiers to address the pressing challenges of debt sustainability and to forge pathways toward longterm economic stability in the CAREC region.

The report encapsulates the collaborative efforts and insights shared during the workshop, highlighting key discussions on debt management strategies, the importance of Debt Sustainability Analysis tools, and innovative financing solutions such as thematic and catastrophe bonds. Participants engaged in peer presentations that reflected on actionable insights and strategies, emphasizing the need for sustained dialogue and collaboration among stakeholders.



The necessity for capacity building among policymakers in the CAREC region has never been more critical. As countries face complex economic challenges exacerbated by external factors such as global market volatility and the lingering effects of the COVID-19 pandemic, equipping policymakers with the right skills and knowledge is essential for effective governance. The workshop underscored the importance of developing comprehensive, forward-thinking strategies that not only promote fiscal discipline but also improve transparency in debt management practices.

The findings and recommendations outlined in the report are instrumental in shaping the agenda for future training sessions, ultimately contributing to the development of stronger partnerships and promoting economic stability and growth in Central Asia and beyond.

This workshop is a prerequisite for the upcoming CAREC Institute School for Policymakers, which aims to develop skilled leaders capable of creating and implementing policies for both short- and long-term socioeconomic development in their countries and the CAREC region. The School will focus on critical thinking, analytical tools, and innovative solutions to address complex policy challenges amid rapid technological and societal changes. The CAREC Institute is committed to building essential skills in policy analysis, program evaluation, leadership, and negotiation. Its tailored training programs focus on the region's current challenges, ensuring participants are equipped to tackle evolving issues and contribute to effective, progressdriven policymaking.

The full report is now available for download on the CAREC Institute's website. We encourage stakeholders, researchers, and interested parties to review the document and engage with the insights shared.

Policy Brief Released: Impact of "Made in China 2025" Industrial Strategy on Firms Green Innovation



Policy Brief

Impact of "Made in China 2025" Industrial Strategy on Firms Green Innovation

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In a recently published policy brief, Dr. Asif Razzaq, Senior Research Specialist at the CAREC Institute, analyzes the impact of "Made in China 2025" (MIC 2025) industrial strategy on green innovation within enterprises. Introduced in 2015, MIC 2025 aimed to transform China's manufacturing sector by advancing technological capabilities and reducing dependence on foreign suppliers. While the initiative is no longer as prominently emphasized and has been replaced by other strategies, the study highlights that MIC 2025 played a significant role in advancing the green transformation of several industries, particularly in the manufacturing sector.

The study reveals that MIC 2025 significantly promoted green innovation, with firms in eastern China and low-pollution industries benefiting the most. Mechanisms such as reduced financial constraints, enhanced digital transformation, and improved regional marketization were critical in driving this impact. However, disparities in outcomes highlight the need for tailored policy approaches to ensure widespread benefits.

CAREC countries can draw important lessons from MIC 2025. Integrating green innovation into industrial strategies is crucial for sustainable development. Regional disparities should be addressed by customizing policies to meet local needs. Encouraging digital transformation, improving access to green financing, and fostering regional cooperation are essential steps to ensure the successful adoption of green practices. Cross-border partnerships and knowledge-sharing initiatives can help CAREC countries leverage advanced technologies and promote sustainability across industries.

The policy brief is now available for download on CAREC Institute website.

Global Symposium in Chengdu Addresses Green and Low-Carbon Economy Strategies

The International Symposium on Ecological Environmental Protection and the Development of Green and Low-Carbon Economy in China was held on December 6-7, 2024, at Southwest Minzu University in Chengdu, Sichuan. The event focused on addressing pressing ecological challenges such as environmental pollution and biodiversity loss, in line with the Ecological Civilization. Bringing together experts and scholars from around the world, the symposium fostered collaboration and explored innovative solutions for sustainable development and ecological conservation, underscoring China's commitment to a greener, low-carbon future.

Dr. Hans Holzhacker, former Chief Economist and consultant for the CAREC Institute, highlighted the growing impacts of climate change on the CAREC region during the meeting. He pointed out that the region is increasingly vulnerable to environmental disasters, including droughts, floods, and extreme temperatures, which threaten both livelihoods and economic stability. Dr. Hans called for stronger cooperation between think tanks and universities to develop innovative adaptation and mitigation technologies, crucial for addressing these challenges effectively.



Group Photo of International Symposium on Ecological Environmental Protection and the Development of Green and Low-Carbon Economy

Dr. Hans also addressed the concerning levels of greenhouse gas emissions per unit of GDP in several CAREC countries, urging policymakers to prioritize sustainable practices in key sectors such as energy and agriculture. By promoting collaboration and investing in sustainable solutions, the CAREC region can not only mitigate the adverse effects of climate change but also lay the foundation for a more

Advancing Sustainable Mobility and Regional Cooperation: Dr. Hans Holzhacker at SPECA Forum and NYU Shanghai



Dr. Hans Takes a Group Photo with the Participants

On November 27-28, 2024, the SPECA Economic Forum convened in Dushanbe, Tajikistan, gathering policymakers, experts, and stakeholders to strategize on promoting green economic transformation within the SPECA region. Through focused dialogue and knowledge sharing, the forum sought to enhance regional cooperation and contribute to a sustainable future. The event underscored the urgency of transitioning to a green economy, with a particular emphasis on sustainable transport as a cornerstone for achieving the Sustainable Development Goals (SDGs) and fostering regional integration.

Dr. Hans Holzhacker, former Chief Economist at the CAREC Institute, delivered an address highlighting the pivotal role of low-carbon mobility solutions and clean energy integration into transportation systems. He outlined key priorities including the development of green transcontinental corridors, modernization of public transport networks, and the replacement of aging vehicle fleets to establish energy-efficient and inclusive mobility systems.

Furthermore, Dr. Hans underlined the importance of stimulating economic growth through trade facilitation, green electrification, and digitalization,

advocating for the development of critical infrastructure and leveraging regional partnerships as the foundation for long-term prosperity and sustainable development.

Continuing his advocacy for transformative policies and collaborative solutions, Dr. Hans participated in NYU Shanghai's annual conference on December 2, 2024. Themed "Climate Change, Green Finance, and Sustainable Development," the conference brought together eminent scholars, among them 2003 Nobel Laureate Robert Engle, policymakers, and industry leaders to explore innovative financial strategies for tackling environmental challenges. After the conference Dr. Hans engaged with NYU Shanghai students in a lecture on the economic dynamics of the CAREC region. He discussed how integrating sustainability into economic planning can pave the way for inclusive growth and reinforce sustainable mobility and regional cooperation.

Launch Meeting for CAREC's New Research Initiative

On December 27, the CAREC Institute hosted a productive meeting to officially launch its new research initiative 'Addressing Socio-Economic Inequality: Decent Work in CAREC's Green and Digital Transition.' The meeting gathered researchers and stakeholders to explore the objectives and methodologies for the upcoming study.

The event began with opening remarks from Dr. Roman Mogilevskii, Senior Economist at the Central and West Asia Department of the Asian Development Bank. Dr. Mogilevskii highlighted the significance of the research in advancing economic equality and fostering sustainable development across the CAREC member countries. He emphasized the collaborative nature of the initiative and the shared commitment to ensuring that the benefits of economic integration are fairly distributed among all members of society.

Dr. Ilhom Abdulloev, Head of the Capacity Building Division, then presented the concept note for the research initiative. He outlined the project's scope, objectives, and expected outcomes, providing a clear framework for the work ahead. The core issue to be addressed is the relationship between socio-economic inequality and decent work, particularly as CAREC countries navigate the green and digital transitions. These transitions, while offering significant opportunities for economic growth, also carry the risk of exacerbating existing inequalities if not properly managed. Vulnerable populations could be left behind in the face of these changes, deepening disparities between the privileged and marginalized groups.

Three key challenges were highlighted:

1. Economic Disparities: The benefits of green and digital transitions may not be evenly distributed, leaving certain regions or communities behind. This uneven distribution could worsen existing socio-economic divides and hinder progress toward sustainability and digital advancement.

2. Education and Skills Gaps: To succeed in emerging economies, workers need access to the right skills. However, unequal access to education and training could leave many unprepared for future job markets. Addressing the skills mismatch is crucial to ensure workforce adaptability and economic inclusion.

3. Social Protection Challenges: As labor markets evolve, particularly with the rise of the gig economy, workers often lack adequate social protections. There is a pressing need for policies that provide unemployment benefits, retraining opportunities, and comprehensive support systems to help individuals navigate labor market transitions.

Dr. Abdulloev stressed that decent work is central to addressing these challenges. Decent work goes beyond mere employment; it ensures fair wages, job security, social protection, and opportunities for personal development. It is vital for poverty reduction, economic stability, and social cohesion. When individuals have access to decent work, they can escape the cycle of poverty, contribute positively to their communities, and help build a more equitable society.

Dr. Erin Watson then took the floor to present the research methodology. She outlined the approach, which includes both qualitative and quantitative analysis, data collection techniques, and engagement with key stakeholders. Dr. Watson emphasized the importance of using both traditional and non-traditional data sources to capture the complexity of labor market dynamics in the region.

The meeting concluded with a lively discussion, where participants raised questions, offered insights, and exchanged ideas related to the research objectives and methodologies. This interactive session fostered a sense of collaboration and shared commitment to advancing the goals of the initiative.



Group Photo of Launching meeting for CAREC's New Research Initiative

CAREC Institute Participates in Dali Forum in Yunnan

On December 5, 2024, "the Belt and Road Initiative – Dali Forum" International Academic Conference was held in Dali, Yunnan Province, the People's Republic of China. Co-organized by Dali University and Fudan University, the conference brought together over 100 experts and scholars from 11 countries to discuss international cooperation, regional economic development, and cross-regional connectivity under the framework of the Belt and Road Initiative.

During the conference, Dr. Huang Jingjing, Deputy Director One of the CAREC Institute, presented the Institute's ongoing research on regional economic development and connectivity within the CAREC region. She highlighted several key publications, including the Quarterly Economic Monitor, which offers insights into economic trends across the CAREC region, as well as studies on digital transformation and regional integration. Dr. Huang emphasized how these efforts contribute to sustainable economic growth and strengthen regional cooperation.

In her address, Dr. Huang stated, "Our research seeks to bridge gaps in regional economic cooperation and improve digital infrastructure, enabling more integrated, resilient, and sustainable economies in the CAREC region. We are committed to providing actionable insights that inform policy decisions and foster long-term growth for all member states."

Throughout the conference, Dr. Huang also engaged in discussions with Mr. Suriyan Vichitlekarn, Executive Director of the Mekong Institute; former Pakistani Ambassador to China, Mr. Masood Khalid; and Professor Huang Renwei from Fudan University. Topics of focus included the role of multilateral institutions in regional economic development, the China-Pakistan Economic Corridor, and the opportunities and challenges in multimodal transport development.



Group Photo of Dali Forum in Yunnan

Job Advertisement-Senior Research Specialist-Transport



The CAREC Institute is seeking qualified candidates for the position of **Senior Research Specialist on Transport**. This is an **international staff position**, **open to applicants from around the globe**.

Candidates are encouraged to review the detailed **Terms of Reference (TOR)** to ensure they meet the qualifications and requirements for this role.

Application Procedures

Applications should be emailed to Jia Ni (hr@carecinstitute.org) by 7:00 p.m., 8 January (Wednesday), Beijing time.

CAREC Institute is an equal-opportunity employer, and

women are encouraged to apply. Only short-listed candidates will be contacted.

Candidates are required to certify that all information provided on any employment application form, resume, or CV is complete, true, and accurate to the best of their knowledge. Candidates should understand that information may be verified, and any misrepresentation of facts may be considered the cause for dismissal regardless of when it is discovered by the CAREC Institute.



About CAREC Institute

The Central Asia Regional Economic Cooperation (CAREC) Institute is an intergovernmental organization dedicated to promoting the economic cooperation in the Central Asia and along the Silk Road through knowledge generation and sharing. The CAREC Institute is jointly shared, owned, and governed by eleven member countries.

The Institute acts as a knowledge connector among the five CAREC themes-economic and financial stability; trade, tourism, and economic cornidors; infrastructure and economic connectivity; agriculture and water; human development-to ensure coherence in design and implementation of policies, programs, and projects to promote regional economic cooperation and integration.

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